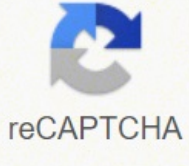




I'm not robot



Next

Use the contribution margin approach to calculate the magnitude of operating leverage. (Round your answer to 2 decimal places.)

Operating leverage:

Use the operating leverage measure computed in Requirement a to determine the amount of net income that Nagano Company will earn if it experiences a 15 percent increase in revenue. The sales price per unit is not affected. (Do not round intermediate calculations.)

Net income:

Verify your answer to Requirement b by constructing an income statement based on a 15 percent increase in sales revenue. The sales price is not affected.

Annual Income Statement	
Sales revenue	
Variable cost	
Contribution margin	0
Fixed cost	
Net income	\$ 0

Calculate the percentage change in net income for the two income statements.

Change in net income: %

Target Corporation is one of America's largest general merchandise retailers. As sales are on credit. As a result, Target often collects cash from the sales several months. Assume that on November 1, 2015, Target borrowed \$7.8 million cash from Metropolitan Bank. The accounting period ends December 31.

Complete the required journal entries to record the note on November 1, 2015, interest maturity date, April 30, 2016, assuming that interest has not been recorded since December 31, 2015. (Enter your answers in whole dollars. If no entry is required for a transaction, select "No Journal Entry Required" in the first account field.)

View transaction list | View journal entry worksheet

Transaction	Debit	Credit
1 Record the borrowing of \$7,800,000.		7,800,000
2 Record the interest accrued on the note payable as of December 31, 2015.		160,000
3 Record the repayment of the note plus interest on the maturity date.	7,960,000	

Date	Account	Debit	Credit
April 21	Little (debit) credit	12,000	
April 27	Little credit		500
April 23	Accounts Receivable	5,000	
April 23	Service Revenue		5,000
April 23	Sales Allowances	500	

...we debit Sales Allowances for \$500 and credit Accounts Receivable for the same amount.

6

Account	Percentage of Sales	Length of time	Interest rate	Principal amount
1	20%	3 years	4%	1,000



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With that data, and using machine learning on billions of data points from past students who have interacted with ALEKS, the AI is able to make inferences about what the student is most ready to learn next. Put my eyeballs on the data I should care about in all of these reports.” Those user reports led Eric Cosyne, director of applied research at ALEKS, to take the first steps toward the development of Insights, a companion to ALEKS intended to provide instructors with the information they need to identify how and where students are struggling and put them back on the right path. BriefExercisesB. “Once we had Eric [Cosyne’s] algorithm for processing the data to meet the customers’ needs, we had a story-mapping session,” Anderson explains. In the higher education market, Anderson says, instructors may not have as many duties outside the classroom, but they often have hundreds of students. Insights uses those four categories to determine if a student is veering off course and sends an email alert to their instructors. Ex. 3.1B. Insights has earned McGraw-Hill Education a 2019 Digital Edge 50 Award for digital innovation. Students who show a significant spike in learning compared to previous learning; a sign that they might not be doing their own work. The reporting features within ALEKS are intended to help instructors by showing them how students are progressing within a course, what material the student already knows and what material the student is struggling with. Ex. 3.2B. The team opted to carve text alerts off from the MVP and leave them for a later iteration to get Insights to market faster. Ex. 3.7B. ALEKS specializes in quantitative disciplines like math and chemistry for which the ALEKS team maps out the content of a course in a knowledge structure. McGraw-Hill Education Lori Anderson, VP, technical product management, McGraw-Hill Education “We can identify precisely what students know, don’t know, and – the real kicker – what they’re most ready to learn in a course area,” Anderson says. “It’s a direct partnership between our technology teams and our business partners.” Anderson explains. McGraw-Hill’s user research showed that instructors were having trouble coping with that enormous amount of data. Ex. 3.5B. In the K12 environment, when teachers aren’t instructing in the classroom, they’re creating lesson plans or monitoring student activities. Ex. 3.8B. The web-based, artificially intelligent assessment and learning system was great at assessing students and creating customized learning paths based on their individual needs, but instructors were deluged with data. Learning decreased. “You have to convert the abstract to something concrete.” In the end, that not only helped rally support, it also helped them focus the MVP into something the team could build within a six-month timeframe. Students whose time spent in ALEKS varies, showing bursts of activity followed by long periods of inactivity, or time spent in ALEKS with no sign of productive activity. Ex. 3.9B. With 15+ stakeholders in the room, that’s a lot of opinions and knowledge. ALEKS also periodically reassesses students to check for knowledge retention, as students often forget previously learned material. “Insights is a summary of all the data in reports that we have, summarized in a way that’s easily digestible to the instructor and bucketed in the four categories that instructors continually tell us that they really care about,” Anderson says. Anderson says the Insights project garnered immediate support within the ALEKS team, where its utility was clear, but the project still needed support within the larger organization. Ex. 3.4 AnalysisB. The instructors needed to know what they were looking for, had to spend time searching for issues student by student, and had to be well-trained on the reporting within the platform to make sense of it all. “In our quarterly instructor survey, we found, again and again over a two-year period, that instructors love our reports, which are highly visual and really robust, but it’s a lot to process,” says Lori Anderson, vice president of technical product management at McGraw-Hill Education. The Higher Education business unit, the original sponsor for Insights, “immediately saw the benefits of surfacing intuitive, action-oriented insights to busy instructors who have large classes with many students,” Anderson says. “They were saying, ‘We love your reports but they’re too time-consuming. “They saw it as a competitive advantage and opportunity to better meet their customers’ needs.” The McGraw-Hill School group, which focuses on the K12 market, also signed on to sponsor Insights in an effort to better help teachers identify and help struggling students. To get on the roadmap at McGraw-Hill Education, all technology projects must be sponsored by business units. Meeting customer needs The initial version of Insights, which the company intends to deploy to a limited group of users in the next several weeks, focuses on four key areas: Topics failed. “It’s really about data and about using those knowledge structures to draw inferences among the topics that makes ALEKS unique,” Anderson says. Students who show a significant drop in successful learning despite continuous time spent in the system. The initial blue-sky concept of Insights included text alerts – a feature requested by higher education instructors – but instructor preferences for format and frequency of alerts were all over the map. “The biggest challenge to date, I think, was getting that MVP line drawn correctly. Ex. 3.6B. Ex. 3.3B. There were a lot of opinions in the room and some people are closer to the customers than others.” That story-mapping session was used to create a blue-sky concept for Insights, which was then whittled down into a minimum viable product (MVP). “I start with the UX, so people can rally around a visual representation of this abstract thing,” she says. Tell me which students are doing weird stuff, like maybe cheating. Just tell me which students are at risk of failing. Instructors can then send a message to students directly from the Insights page or drill down into the full ALEKS report to better understand the issue and determine appropriate actions. Unusual learning. Using an annual reportLearningAccounting terminologyThe matching principleJournal and ledger relationshipsCHAPTER 3THE ACCOUNTING CYCLE:CAPTURING ECONOMIC EVENTSOVERVIEW OF BRIEF EXERCISES, EXERCISES, PROBLEMS, AND CRITICAL THINKING CASESOBJECTIVESAnalysis2–6Analysis3, 5, 8, 9, 9Preparing a trial balanceAccounting equation relationships Analysis, communicationAnalysisReal World: Apple Computer Net income and owners’ equity3, 6, 83, 6, 8Preparing a trial balanceAnalyzing transactionsAnalyzing transactionsAnalysisAnalysis6, 76, 7AnalysisThe accounting cycleAnalysisSkillsDebit and credit rulesAnalysisAnalysisAnalysis, judgmentAnalysis, judgmentRecording transactionsToic1, 2, 5, 9, 103–57, 83. 8Changes in retained earningsMatching principleRevenue realizationRecording transactionsRealization and matching principlesLearninObectives3, 66, 76, 76, 7Expense recognition92–5Revenue realizationAccounting equation relationships6, 84, 6–83, 5, 8, 93, 6, 7Analysis6, 7 Communication, analysisToicAnalysisAnalysis1–10Skills© The McGraw-Hill Companies, Inc., 2012Overview For the past several years, McGraw-Hill Education’s user research department reported an issue with the company’s Assessment and Learning in Knowledge Spaces (ALEKS) offering. Interacting with ALEKS Originally developed at UC Irvine in 1994 with a grant from the National Science Foundation, ALEKS was acquired by McGraw-Hill Education in 2013. They were struggling to carve out time to take deep dives into every student’s ALEKS assessments. To get that sponsorship, Anderson, who also manages the UX team at ALEKS, had a UX designer create low-fidelity mockups and prototypes of Insights to share with business partners. ALEKS performs an initial assessment of a student’s knowledge, determining where they’re strong and weak, and then maps out a learning path customized for that individual. Ex. 3.10Exercises3.13.23.33.43.53.6 Analysis3.73.8 Revenue expenses and dividends Analysis3.9 Financial statement effects Analysis3.10 Preparing a trial balance Analysis3.11 Preparing a trial balance Analysis3.123.133.14 Analysis3.15 Communication, analysis1–3, 7, 10Real World: Home Depot, Inc. Content that students have attempted multiple times in ALEKS without success.

31/12/2017 · Connect Financial Accounting Chapter 3 Q1. Pablo Management has two part-time employees, each of whom earns \$110 per day. They are paid on Fridays for work completed Monday through Friday of the same week. Near year-end, the two employees worked Monday, December 31, and Wednesday through Friday, January 2, 3, and 4. New Year’s Day. Start studying Chapter 1: SmartBook. Learn vocabulary, terms, and more with flashcards, games, and other study tools. Figure 3. Steps of Traditional EDP as a Sequential Process, Left to Right in Figure. Concurrent Engineering. Modern application of the EDP now can incorporate concurrent engineering, which involves teams working simultaneously and interacting to affect the design, instead of sequentially (and independently) like Figure 3.In a corporate setting where concurrent ... Start studying COST ACC CHAPTER 12. Learn vocabulary, terms, and more with flashcards, games, and other study tools. Homework Help Answers Website. Get cheap homework help answers at Tulane. Get the best college homework answers online cheap. Post your homework questions and get answers from qualified assignment helpers or use the search below ... Trends! The #1 largest Trends, Innovation and Trend Spotting community. 2022 Trend Reports, Style, Gadgets, Tech, Pop Culture, Art, Design, Fashion Trends mcgraw-hill mathematics grade 3 chapter 8 form A answers ; to the power of a fraction ; example of adding radical expressions ; parabolas gcse ; holt algebra 1 ; Factorising bitesize ; ks3 algebra questions ; simplify square root of 3/4 ; sq root calculator mac ; download intermediate accounting 12th edition solutions manual in word format Start studying Chapter 10 financial accounting. Learn vocabulary, terms, and more with flashcards, games, and other study tools. Connect® Math Hosted by ALEKS Empower math success. Connect® Master Next Level Learning for Today’s Generation. ALEKS® Personalize learning and assessment. ALEKS® PPL. Achieve accurate math placement. SIMnet. Ignite mastery of MS Office and IT skills. McGraw-Hill eBook & ReadAnywhere App. Get learning that fits anytime, anywhere Are looking for basic & advance online help for MyMathLab Answers & MyMatLab quiz answers at pocket-friendly price? We offer 100% plagiarism free world-class MymathLab homework answers or matlab answers by PhD experts. Connect Financial Accounting Chapter 6 Homework and Quiz. Q1. Waupaca Company establishes a \$380 petty cash fund on September 9. On September 30, the fund shows \$121 in cash along with receipts for the following expenditures: transportation costs of merchandise purchased, \$58; postage expenses, \$53; and miscellaneous expenses, \$143. mcgraw hill companies answers for mathematics workbook 7th grade ; ... , mcdougal littell math course 3 chapter 3 practice workbook Answers, the sum of the first 100 integers java ... , free arabic work sheets, glencoe accounting book answers. Differential equations ti 89, simplifying cubed radicals worksheet ...

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